

APPENDIX 4

Housing Revenue Account: Summary of variations to Revenue budget

	(Surplus)/ Deficit £'000	Comment
Income		
Net Dwelling Rent	106	Delay in additional properties and tenants exercising Right to Buy
Net Garage/Other Rent	(55)	Fewer voids on garages
Cost Recovered	(37)	Higher heating charges
Interest Receipts	(58)	Increase base rate
Other Income	23	
Total Income	(21)	
Expenditure		
Housing Management	(124)	Lower Council Tax & Government subsidy limitation
Housing Maintenance	(1,497)	Responsive repairs and voids (£1.1m) cyclical repairs (£0.4m).
Other Costs	140	
Total Expenditure	(1,481)	
Deficit/(Surplus) against budget	(1,502)	